

[*The latest news for Minnesota Housing homeownership lender partners*]



New! Monthly Training Webinars

Minnesota Housing is excited to launch a new series of monthly training webinars, with different topics each month. The February training will lay out the basics of our Start Up program, how it works, eligibility criteria, and also review how to access tools and resources to successfully originate loans.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

[Register here for the February 18 training, Start Up 101](#). Please join us!

Capacity Added! Freddie Mac Loan Product Advisor® Feedback Certificate Training Available

Freddie Mac increased capacity for their February webinars and added sessions in March to train lenders on the redesigned Loan Product Advisor® (LPA) Feedback Certificate. The webinars will focus on what Housing Finance Agency loan originators need to know. Please see [this document](#) for more information, including registration links for the trainings.

Important: Please remember that automated underwriting systems do not factor in Minnesota Housing or U.S. Bank's Home Mortgage-HFA Division overlays. Here are some important reminders when using Freddie Mac's LPA version 5.0.06:

- Even if the Feedback Certificate shows the loan is eligible for Rep. and Warrant Relief
 - U.S. Bank still **requires Appraisals**
 - Start Up loans still require **standard income documentation and bank statements** for the Program Eligibility Income calculation
- Even though the messaging in LPA may include the full list of homebuyer education courses Freddie Mac will accept, Minnesota Housing will only accept the courses listed on our [Homebuyer Education page](#).
- LPA messaging will not factor in Minnesota Housing or U.S. Bank overlays on manufactured housing.

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These self-paced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the [Homeownership Training page](#) and select eLearning Courses.

Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. [Click here to register for the monthly calls](#). When you register, you will be signed up for all sessions but can attend the sessions that work for you. All calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, February 11
- Thursday, March 11
- Thursday, April 8
- Thursday, May 13

Questions?

You can reach the [Partner Solutions Team](#) at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.



www.mnhousing.gov

Share this email:



[Manage](#) your preferences | [Opt out](#) using TrueRemove™

Got this as a forward? [Sign up](#) to receive our future emails.

View this email [online](#).

400 Wabasha Street North Suite 400
Saint Paul, MN | 55102 US

This email was sent to .

To continue receiving our emails, add us to your address book.

emma®

[Subscribe](#) to our email list.